



rivver

Making Alternative Investments
Accessible and Tradeable





Real Estate

Fixed Income

Private Funds

1. Great Returns
2. Non-correlated
3. \$6.4T worth

**BUT: Most Accredited Investors (or Wealthy Individuals)
are still not investing. WHY?**

1

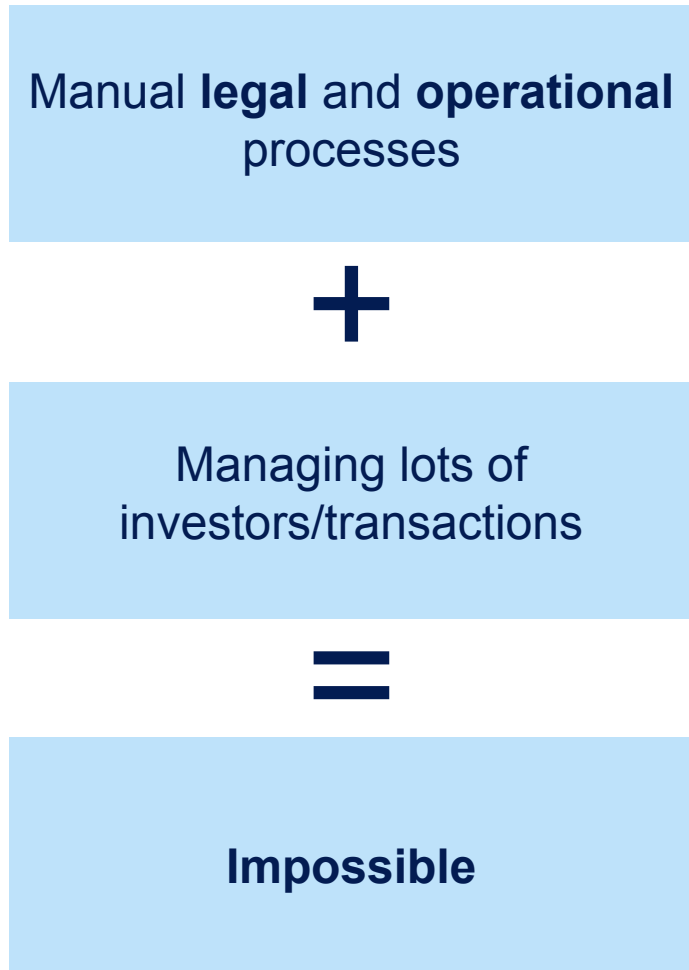
Minimum
investments
sizes are too
high

2

Little to no rights to
liquidate prior to
end of
investment's term

3

Intermediaries
aggregating smaller
investors (SPVs) are
expensive and inflexible



To limit the amount of transactions which they have to manage, alternative investment issuers are forced to set restrictions such as:

how many investors they can accept and when their investors are able to trade - which pushes accredited investors away.

- Alternative Investment Issuers are missing out on 13M accredited investors in the US alone!

Rivver provides a platform for alternative investment issuers to manage new fundraisings, manage investor records and, for the first time, allow investors to trade their holdings.

Our goal is to make it painless for Issuers to remove these restrictions and open their doors to accredited investors.

Process fundraisings

Connect to investor's wealth managers
and advisors

Constantly and automatically updated
view of all investors (share register)

Automated secondary trades for investors
(liquidation)

Compliance and transfer restrictions
are built into code



1

**Alternative
Investment
Managers**

save back office costs,
grow their business,
and access an untapped
pool of capital

2

**Accredited
Investors
can**

- a. invest directly into offerings and remove intermediary fees
- b. frictionlessly trade on secondary markets and liquidate before the end of their investment term

3

**Financial Advisors
/ Bank Wealth
Managers/ RIAs**

can add value by allowing clients to invest in alternatives directly through their portals and entice them to keep their alternative investments with the bank.

Since launching in February 2020, we have signed 2 paying customers and one pilot, with two more close to closing



SaaS First, Brokering/Lending Second

Currently

Recurring monthly licensing fee (SaaS),
charged per asset to Investment Firms
→ \$1,000 - \$5,000/month

Soon

We will leverage our underlying technology,
our stickiness and the investor data which
we collect to monetize off a suite of financial
services, including brokering trades and
collateralized loans → 0.5%-1% commision
per transaction



1

SaaS

Licensing software to investment firms to manage their existing investor relationships.
\$7.5B Potential

2

Secondary Placement

Brokering trades between investors in different issuers and banks, targeted with AI.
\$15B Potential

3

Collateralization

Brokering loans backed by the alternative investments, underwritten using Rivver's data. Liquidated on Rivver's secondary market in case of default. **\$50B Potential**

4

Secondary Placement

Brokering fundraisings directly from Rivver's pool of investors, targeted with AI.
\$150B Potential



Exits are taking longer and longer and funds are taking longer to provide returns. Easy liquidation will become a competitive advantage for Issuers, especially following the Covid 19 dislocation.



Banks profitability has been driven down by a constant reduction of margins, Rivver's tech is allowing them to justify their margins by providing real value.



Private wealth is growing and as new generations are taking over they are getting more sophisticated: private banks know it and will need to be pushing for innovative products to fill their clients' needs or they will run out of business.



Distribution Channels



Broker-Dealers (Sell Side)

Stand out by opening up new pools of potential investors and enabling liquidity.



Wealth Managers/ Advisors (Buy Side)

Can stand out by providing clients with personalized, flexible and liquid alternative investments, through the bank's existing platform.



Fund Administrators

Many FAs currently manage investor records for Issuers with Excel. By plugging into Rivver's API, FAs add value to their clients and streamline a non-core element of their business.

We have found success in direct sales, conferences, content writing on LinkedIn and Medium, and have been featured in industry magazines, such as *Secondaries Investor*.

Rivver’s differentiation is its focus on the private funds sector and its unique technology. Built on a permissioned-based DLT, Rivver provides critical benefits such as security, trust and data resilience, without ever compromising on user experience or creating compliance challenges.

Direct Competitors: Digital Securities Platforms	Indirect Competitors: Fund Administrators	Potential Future Competitors: Cap Table Management Platforms
<ul style="list-style-type: none"> i. Provide similar benefits to Rivver but so but do so using a cryptocurrency-base blockchain, which creates significant adoption and compliance challenges for clients. A. Securitize B. Vertalo C. TokenSoft 	<ul style="list-style-type: none"> i. Currently manage funds’ ownership data and trades, with Excel. Not their core business. 	<ul style="list-style-type: none"> i. Focus on a different market (startups/VCs) and are not built on DLT. A. Carta B. Shareworks

TEAM + ADVISORS



David Benizri
CEO, Co-founder

Serial entrepreneur having founded and grown companies in the marketing, investment banking and software development industries. Previously founder of YourCup and MTD Ventures.

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Gabriel Deutsch
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Experienced software engineer. Previously lead development at companies such as William Hill, Way2Vat, Biteum and Cawamo.

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VP and General Counsel

Seasoned US and Israel securities lawyer. Fund formation and Digital Securities regulations specialist. Previously co-founder at Security Token Lawyers and attorney at Meitar and Dechert.
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Shalom Nahum
VP Product

Seasoned capital markets professional with 16 years of fund administration experience. Previously CFO of Gemini Israel Partners and currently CEO of SerVC, one of the largest fund administration firms in Israel.



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VP of R&D

Experienced senior software engineer. Previously worked as a software developer in companies like StarCom systems, Ethosia and WebConcepts.
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Paul Cohn
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30 year Private Equity veteran. Former Managing Director at Fort Washington (\$3.2B AUM). Managing Partner at Tail End Capital.

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Elliot Chovev
Advisor

Elliot is a VP at Goldman Sachs and part of the Private Equity secondaries team (\$10B AUM). Elliot has overseen dozens of secondary transactions.

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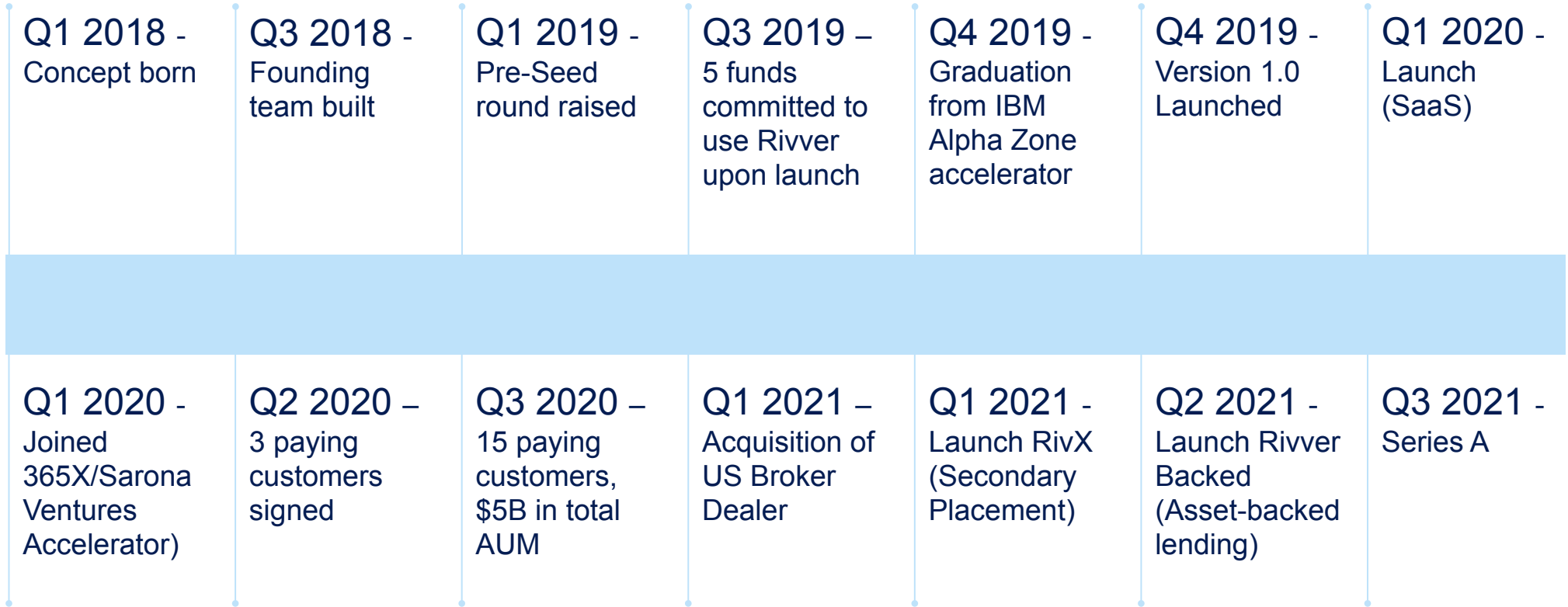


Early Boykins III
Advisor

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TIMELINE



\$1M

12
months of runway

**Uncertain times are
a positive for Rivver**



Partnerships

Product: from V1 to Production



Team expansion

We will be growing our R&D team and hiring a US-based sales team.



Partnerships

Develop partnerships with Broker Dealer, wealth managers, custodians, fund admins and more.

KPIs

\$9B in total AUM

15 paying customers

\$115,000 MRR

THANK YOU



David Benizri

Schedule a 20 minute meeting

calendly.com/benizri

Appendix

Why we use DLT as our
database

Why haven't private markets been digitized until now?

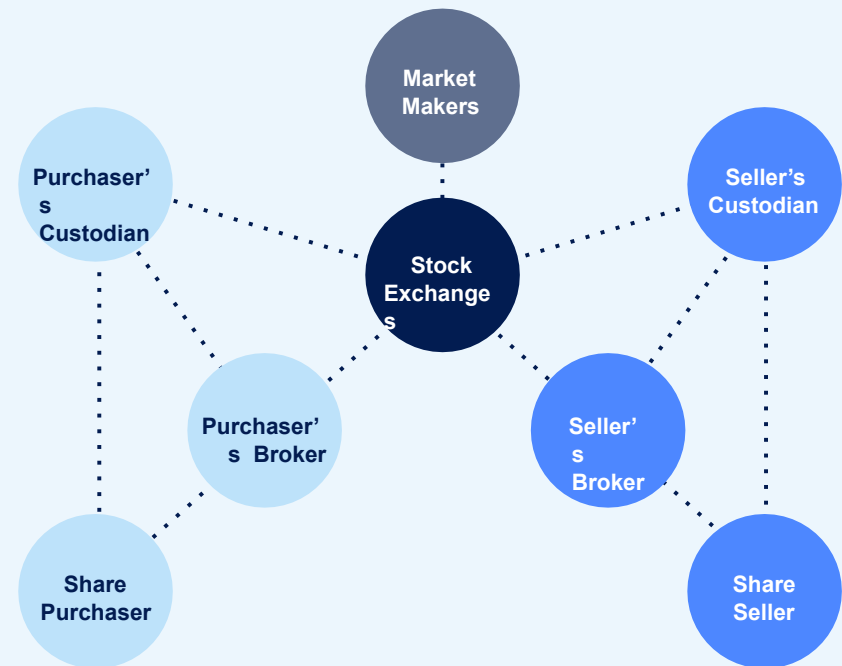
- Securities cannot be made digital without TRUST
- When creating a Digital Share Ledger, participants must then agree on a trusted method of safeguarding the data.
- Without that, participants would have to rely on the issuer or its service provider (ie Rivver) with its abilities to:
 - 1 | Not tamper with the data (corruptions, conflict of interests...)
 - 2 | Protect themselves against hacks
 - 3 | Ensure that their data is retrievable in the case of bankruptcy

This has made digitization of the private markets impossible as there is no highly regulated

third-party (such as DTCC) to provide that trust layer... until Rivver.

Example: DTCC (Public Markets)

- DTCC's subsidiary, DTC, is responsible for the settlement of \$1.5 QUADRILLION in public securities.
- Its main role is to "Safeguard" the securities.
- Participants trust DTCC's integrity and cybersecurity capabilities because it is highly regulated by the SEC.
- DTCC is also mutually-owned by a large number of banks and brokerages to avoid conflicts.



DLT: Providing the trust layer that makes digitization possible

By leveraging cutting-edge DLT, Rivver is able to provide all the trust and assurances of a CSD — in a digital way, without the need for heavy regulatory oversight or multiple banks as its shareholders (ie DTCC).

- 1 | All updates are simultaneously stored on all nodes via consensus, which prevents any form of data tampering.
- 2 | Data is always accessible and retrievable via all participating nodes, as it never owned by one single party.
- 3 | The distribution of data guarantees for prevention for any loss or comprimization of data.